

APPENDIX 2

HOUSING REVENUE ACCOUNT
2008/09 Revised Estimate and 2009/10 Initial Estimate

	2008/09 Initial Estimate	2008/09 Revised Estimate	2009/10 Initial Estimate
<u>INCOME</u>			
Dwelling Rents	18628460	18730340	19280170
Non Dwelling Rents	571540	567010	567410
Charges for Services & Facilities	177620	178930	174090
Contributions to Expenditure	0	0	0
Government Subsidies	0	0	0
Total Income	19377620	19476280	20021670
<u>EXPENDITURE</u>			
Supervision & Management	5217440	5379580	5739210
Repairs & Maintenance	3755140	3934010	3925940
Rents, rates, taxes & other charges	220450	220610	220110
Depreciation	3717860	3717860	3722640
Item 8 Debit	492290	220680	281430
Negative HRA subsidy payable	5834620	5834620	6167830
Provision for Bad Debts	200000	125000	125000
Total Expenditure	19437800	19432360	20182160
Net Cost of Services	60180	(43920)	160490
Revenue Contributions to Capital	0	0	0
Net Operating Expenditure	60180	(43920)	160490
Interest Receivable	(351330)	(77000)	(78500)
(Surplus) / Deficit on services	(291150)	(120920)	81990
<u>HOUSING REVENUE ACCOUNT BALANCE</u>			
B/fwd Balance	659348	659348	780268
Surplus/(Deficit) for year	291150	120920	(81990)
C/fwd Balance	950498	780268	698278